

United States
Department of Energy
Southeastern Power Administration

Wholesale Power Rate Schedule Replacement-2

Availability:

This rate schedule shall be available to public bodies and cooperatives (any one of whom is hereinafter called the Customer) in North Carolina and Virginia to whom power is provided pursuant to contracts between the Government and the customer from the John H. Kerr and Philpott Projects (or Kerr-Philpott System).

Applicability:

This rate schedule shall be applicable to the sale of wholesale energy purchased to meet contract minimum energy and sold under appropriate contracts between the Government and the Customer.

Character of Service:

The energy supplied hereunder will be delivered at the delivery points provided for under appropriate contracts between the Government and the Customer.

Monthly Charge:

The customer will pay its ratable share of Southeastern's monthly cost for replacement energy. The ratable share will be the cost allocation factor for the customer listed in the table below times Southeastern's monthly cost for replacement energy purchased for the Kerr-Philpott System, rounded to the nearest \$0.01.

Contract Number 89-00-1501-	Customer	Capacity Allocation	Average Energy	Cost Allocation Factor
1150	Albemarle EMC	2,593	7,060,781	1.587091%
1155	B-A-R-C EC	3,740	10,219,728	2.297145%
853	Brunswick EMC	3,515	10,161,347	2.284022%
854	Carteret-Craven EMC	2,679	7,744,595	1.740796%
855	Central EMC	1,239	3,581,767	0.805094%
1144	Central Virginia EC	7,956	21,875,642	4.917110%
1203	City of Bedford	1,200	906,232	0.203699%
1204	City of Danville	5,600	4,229,084	0.950595%
895	City of Elizabeth City	2,073	1,577,731	0.354635%
1166	City of Franklin	1,003	754,349	0.169559%
878	City of Kinston	1,466	1,115,751	0.250794%

880	City of Laurinburg	415	315,850	0.070995%
881	City of Lumberton	895	681,172	0.153111%
1205	City of Martinsville	1,600	1,208,310	0.271599%
882	City of New Bern	1,204	916,347	0.205972%
1206	City of Radford	1,300	981,752	0.220674%
885	City of Rocky Mount	2,538	1,931,636	0.434185%
1208	City of Salem	2,200	377,597	0.084875%
892	City of Washington	2,703	2,057,214	0.462411%
889	City of Wilson	2,950	2,245,202	0.504667%
1156	Community EC	4,230	11,574,897	2.601754%
1145	Craig-Botetourt EC	1,692	4,646,794	1.044486%
1151	Edgecombe-Martin County EMC	4,155	11,454,119	2.574606%
875	Fayetteville Public Works Commission	5,431	4,133,456	0.929100%
856	Four County EMC	4,198	12,135,800	2.727831%
891	Greenville Utilities Commission	7,534	5,734,019	1.288867%
857	Halifax EMC	585	1,691,149	0.380129%
1152	Halifax EMC	2,021	5,565,062	1.250890%
869	Harkers Island EMC	56	42,002	0.009441%
1167	Harrisonburg Electric Commission	2,691	2,050,335	0.460865%
858	Jones-Onslow EMC	5,184	14,986,180	3.368527%
859	Lumbree River EMC	3,729	10,779,991	2.423079%
1157	Mecklenburg EMC	11,344	31,293,885	7.034101%
1158	Northern Neck EC	3,944	10,815,621	2.431087%
1159	Northern Virginia EC	3,268	9,015,145	2.026384%
860	Pee Dee EMC	2,968	8,580,051	1.928586%
861	Piedmont EMC	1,086	3,146,180	0.707184%
862	Pitt & Greene EMC	1,580	4,567,548	1.026673%
1160	Prince George EC	2,530	6,889,239	1.548533%
863	Randolph EMC	3,608	10,430,197	2.344453%
1161	Rappahannock EC	22,427	61,464,702	13.815763%
1153	Roanoke EMC	5,528	15,140,444	3.403202%
1162	Shenandoah Valley EMC	9,938	27,370,081	6.152125%
864	South River EMC	6,119	17,689,129	3.976084%
1146	Southside EC	14,575	40,004,415	8.992015%
865	Tideland EMC	680	1,965,779	0.441859%
1154	Tideland EMC	2,418	6,657,840	1.496520%
870	Town of Apex	145	110,358	0.024806%
871	Town of Ayden	208	158,306	0.035583%
893	Town of Belhaven	182	138,518	0.031135%
872	Town of Benson	120	91,330	0.020529%
1163	Town of Blackstone	389	292,564	0.065761%
873	Town of Clayton	161	122,535	0.027543%
1164	Town of Culpepper	391	297,911	0.066963%
894	Town of Edenton	775	589,841	0.132582%
1165	Town of Elkton	171	128,608	0.028908%

1169	Town of Enfield	259	194,792	0.043784%
874	Town of Farmville	237	180,378	0.040545%
876	Town of Fremont	60	45,665	0.010264%
896	Town of Hamilton	40	30,443	0.006843%
897	Town of Hertford	203	154,500	0.034728%
898	Town of Hobgood	46	35,010	0.007869%
877	Town of Hookerton	30	22,833	0.005132%
879	Town of La Grange	93	70,781	0.015910%
868	Town of Louisburg	857	2,561,391	0.575738%
883	Town of Pikeville	40	30,443	0.006843%
884	Town of Red Springs	117	89,047	0.020016%
1207	Town of Richlands	500	1,661,426	0.373448%
899	Town of Robersonville	232	176,572	0.039689%
900	Town of Scotland Neck	304	231,370	0.052006%
886	Town of Selma	183	139,279	0.031307%
887	Town of Smithfield	378	287,691	0.064666%
901	Town of Tarboro	2,145	1,632,529	0.366953%
888	Town of Wake Forest	149	113,402	0.025490%
1168	Town of Wakefield	106	79,721	0.017919%
1170	Town of Windsor	331	248,943	0.055956%
866	Tri-County EMC	3,096	8,950,081	2.011759%
867	Wake EMC	2,164	6,255,806	1.406152%
Total		196,500	444,888,221	100.000000%

Energy to be Furnished by the Government:

The Government will sell to the Customer and the Customer will purchase from the Government energy each billing month equivalent to a percentage specified by contract of the energy made available to the Facilitator (less any losses required by the Facilitator). The customer's contract demand and accompanying energy will be allocated proportionately to its individual delivery points served from the Facilitator's system.

Billing Month:

The billing month for power sold under this schedule shall end at 12:00 midnight on the last day of each calendar month.

October 1, 2006